

GLOSSARY

Terms relevant to the Transport, Logistics and Supply Chain Industry.

COMMODITY	A basic, non branded product that is the same no matter who produces it. e.g. aluminium, milk, sugar or cocoa.
CONSUMER	A consumer is a person who uses any product or service.
CONTAMINATION	Pollution of the environment from exotic pests and diseases.
DISTRIBUTION	A method of transporting items from supplier to consumer
ELECTRONIC DATA INTERCHANGE (EDI)	An electronic method of communication of information
FORECASTING	Estimating future demand for products
FREIGHT	Goods being transported.
INTERMODAL HUB	The place where the carriage of freight is transferred between two modes of transport, e.g. freight is transferred from truck to train.
INVENTORY	A list of goods and materials held available in stock by a business.
LOGISTICS	The design, management and improvement of the supply chain through purchasing, manufacturing, storage and transport, ensuring items are delivered to the right place at the right time, in the right quantity, and quality, for the right price.
MANUFACTURER	The use of machines, tools and labour to make things for use or sale where raw materials are transformed into finished goods.
MANUFACTURED GOODS	Items produced using machines, tools and labour form a range of raw materials.
PRIMARY PRODUCER	A primary producer is anyone whose produce is a raw material resulting from agricultural, fishing or forestry work.
PROCUREMENT	The operation of seeking the most beneficial purchase of goods or services for the intended purpose at the best price.
PRODUCER	An individual or organisation that creates goods or services for other people to use and consume.
PURCHASING	The act of buying goods or services to accomplish an intended purpose, e.g. buying raw materials to manufacture a product.
SERVICE PROVIDER	A company or organisation that provides services to other individuals, companies or organisations.
SERIAL SHIPPING CONTAINER CODE (SSCC)	A reference code used to identify shipping containers and log information against.
STORAGE	The storing of goods in a warehouse awaiting use or further transportation.
SUPPLY CHAIN	A network of producers, manufacturers, distributors and retailers who turn raw materials into finished goods and services, delivered to consumers.
TRANSPORT	The movement of passengers or freight from one location to another.